



WISE

Warsaw Institute for Economic Studies

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Polish Business & Science Climate Platform

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As leaders of the above named companies and academic institutes, we support a robust 2030 climate and energy package that sets clear targets for GHG emissions and builds a climate for growth. This includes clear supporting policies including a transition plan for energy intensive sectors and a proper burden sharing framework.

Regardless of climate change, the EU is facing serious energy security, competitiveness and investment challenges. Just to keep the lights on, Europe needs to invest trillions over the coming decades into replacing a fleet of end-of-life power stations, and upgrading and extending its energy infrastructure.

It is therefore urgent that Europe turn its attention to an industrial policy that addresses the main factors impacting Europe's competitiveness and industrial investment such as skills availability, labour costs, available infrastructure, social, economic and political stability. These factors are currently compounded by the lack of innovation support and a weak research, development and deployment (R, D & D) framework Europe wide so as to ensure continued competitiveness of the EU manufacturing base and development of new sectorsⁱ.

We believe that Europe's competitiveness and energy security will be strengthened with a clear 2030 framework inclusive of at least **a 40% domestic GHG emissions reduction target, a reformed ETS which also ensures support to industries which are genuinely exposed to carbon leakage, clear pathways and funding mechanisms for robust renewable energy growth as well as other low carbon technologies such as CCS** through an extended and enhanced NER Innovation Fund. It is also imperative that Ministers put in place **complementary smart energy efficiency policies especially in the buildings sector**.

We look forward to working with policy makers to demonstrate that an ambitious climate and energy package is good for EU growth, jobs and competitiveness.

ⁱ European Commission (2013), Commission Staff Working Document "European Competitiveness Report 2013: Towards knowledge driven re-industrialisation". http://ec.europa.eu/enterprise/policies/industrial-competitiveness/competitiveness-analysis/european-competitiveness-report/files/eu-2013-eur-comp-rep_en.pdf