

Jose Manuel Barroso President European Commission European Commission 1049 Brussels, Belgium

c.c. Commissioner Oettinger, Commissioner Tajani, Commissioner Barnier, Commissioner Hedegaard

13 June 2014

Dear President Barroso,

The Prince of Wales's Corporate Leaders Group (CLG) has very much appreciated working with you over your last two terms of office to ensure that the European Commission remains the global leader on climate change. As you prepare for the June Council discussion of your *European Energy Security Strategy*, we want to call upon you and your commissioners to ensure that the future shape of EU long term energy security and climate policy go hand in hand and that Europe maintains its leadership position on climate change internationally.

We firmly believe that the energy security debate offers Europe the political and economic opportunity to unite member states around a more integrated single energy market and to solve its **energy tri-lemma** of **cost, security and decarbonisation**. It presents Europe with the chance to finance the necessary transformation and improvement of essential energy infrastructure, including developing and upgrading the grid.

Europe is at a crossroads, and must choose between creating a competitive, EU-wide energy system that responds to energy security and climate concerns whilst stimulating jobs and growth, or becoming increasingly un-competitive, strangled by high energy imports (increasing from 80% today to more than 90% by 2035 according to the IEA) and an underinvested and underperforming energy system. New, innovative low-carbon energy assets and infrastructure built today will be fundamental in improving our energy security, reducing our carbon emissions and creating jobs.

If the EU wants to choose a future that delivers energy security and independence then adopting an ambitious climate and energy package, as the Commission has proposed is essential. This would include delivering at least a 40% reduction in domestic GHG emissions; a 27% share of energy from renewables across the EU, and a strong commitment on energy efficiency. These measures will help the journey towards energy security by reducing overall consumption and diversifying energy sources. Core elements of such a package also include the immediate reform of the ETS and a strong carbon price, as well as efforts to address non-ETS sectors, such as transport and buildings.

As you finish your tenure, we urge you to adopt a linked up approach between Europe's energy security, decarbonisation and industrial goals so as to ensure energy independence and leave behind a legacy of low carbon economic development, and greater competitiveness, jobs, and growth.

Yours sincerely,

Members of The Prince of Wales's Corporate Leaders Group

\*The Prince of Wales's Corporate Leaders Group (CLG) brings together the following company leaders: Acciona, Anglian Water Group, BT, Coca-Cola Enterprises Inc, Doosan, DSM, EDF Energy, Ferrovial, Glaxo Smith Kline, Heathrow, Interface, Jaguar Land Rover, Kingfisher, Lloyds Banking Group, Philips, Shell, Skanska, British Sky Broadcasting, Tesco, Thames Water, Unilever, United Technologies Corporation. Communications from the CLG benefit from the input of the entire group but do not necessarily require the formal agreement of all member companies.



Head Office: 1 Trumpington Street, Cambridge, CB2 1QA, United Kingdom

Telephone: +44 (0)1223 768850

Brussels Office: The Periclès Building, Rue de la Science 23, B-1040 Brussels, Belgium

Telephone: +32 (0)2 894 93 20

www.cisl.cam.ac.uk

Patron: HRH The Prince of Wales