

Business letter to Heads of State and Government
Paris, 9 December 2015

As organisations that work with thousands of the most influential businesses and investors, we know that business is looking to the UN climate talks in Paris as an opportunity to receive a clear signal that governments are committed to the transition to a low-carbon economy.

To deliver such a signal we need to see an agreement that provides a clear direction of travel and confidence that we will advance to meet it. This requires a clear and specific long-term emissions goal well before the end of the century coupled with a five-year ambition mechanism that begins around 2020.

With such a signal business and investors will be able to scale up the already considerable investments and actions they are making and deliver trillions of dollars of investment over the next decade. We urge you to bear in mind the benefits of these trillions of dollars that will be unlocked, which will far outweigh the costs of contributing to and mobilising the \$100 billion discussed in the negotiations. A new climate agreement could deliver an economic stimulus that will leverage the necessary capital from the private sector to make this low-carbon world a reality.

We believe that, under the very capable leadership of the French Presidency the majority of ministers are working well towards an historic outcome – a robust, transparent, enduring, dynamic and legally binding climate regime containing all major emitters that has the potential to keep the two degrees target within reach.

We urge you to ensure your representatives in Paris are equipped with the mandate and resources to deliver such an outcome. We stand ready to help you in any way to support the delivery and communication of a strong Paris outcome.

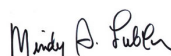
Yours Sincerely,



ARON CRAMER
President & CEO



PAUL SIMPSON
CEO



MINDY LUBBER
President



KEITH TUFFLEY
Managing Partner & CEO



MARK KENBER
CEO



SANDRINE DIXSON-DECLÈVE
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PETER BAKKER
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