



THE PRINCE OF WALES'S  
CORPORATE LEADERS GROUP

The Right Honourable David Cameron MP  
Prime Minister  
10 Downing Street  
London  
SW1A 2AA

06 March 2014

Dear Prime Minister

We are writing to urge you to reduce the uncertainty facing UK businesses and deliver a prompt decision on the review of the UK's Fourth Carbon Budget.

The UK has a strong tradition of leadership on climate change, underpinned by a cross-party consensus on the need to reduce carbon emissions and a broad policy framework to deliver a low-carbon future. As business leaders we value this clarity and commitment, and wish to see it maintained.

As you and your colleagues review the Fourth Carbon Budget, business needs to continue to see clear and consistent direction for the future of the UK economy. I am sure that you will understand that delay or confusion will add to the cost of doing business and undermine investment and job creation.

In this context we would encourage the government to quickly clarify its response to the Committee on Climate Change's advice to maintain the Fourth Carbon Budget at its current level. We urge you to take an early decision to keep the budget at its current level in order to improve the conditions for business investment.

We stand ready to support efforts by the Government to ensure that the UK is able to deliver a prosperous, low-carbon economy and to demonstrate the international leadership required to deliver effective action in Europe and globally, thus ensuring a level playing field for business.

Yours sincerely

**Vincent de Rivaz CBE**

Chief Executive, EDF Energy

**Peter Simpson**

Chief Executive, Anglian Water Group

**Rob Boogaard**

Chief Executive Officer, Interface Europe

**Andrew Bester**

Group Director & CEO Commercial Banking, Lloyds Banking Group

**David Hone**

Chief Climate Change Adviser, Shell

**Sir Ian Cheshire**

Chief Executive Officer, Kingfisher

**Jon Dye**

Chief Executive Officer, Allianz

**Andy Hunt**

Chief Executive Officer, Doosan Babcock

**Keith Weed**

Chief Marketing & Communication Officer, Unilever

**Niall Dunne**

Chief Sustainability Officer, BT

CC: *Deputy Prime Minister;*  
*Chancellor of the Exchequer;*  
*Chief Secretary to the Treasury;*  
*Secretary of State for Energy and Climate Change;*  
*Secretary of State for Business, Innovation and Skills;*  
*Leader of the Opposition*

**Please direct any responses or enquiries to:**

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