



THE PRINCE OF WALES'S
CORPORATE LEADERS GROUP

President Van Rompuy
The European Council
Rue de la Loi/Wetstraat 175
1048 Brussels

cc. Heads of State, Ministers

20 October 2014

Dear President Van Rompuy,

As you prepare for the October Council discussion on your European Energy Security Strategy and the 2030 Climate & Energy Package, we call upon you and Member State Ministers to ensure that the future shape of EU long term energy security and climate policy go hand in hand and that Europe maintains its leadership position on climate change internationally. We therefore urge you and Ministers not to postpone agreement on a deal so that business leaders like ourselves can make the necessary investments now for our joint low carbon future goals.

The members of the Prince of Wales's Corporate Leaders Group have systematically called for an ambitious 2030 Climate & Energy package which takes into consideration our key concerns of energy security and ensures that we meet long term EU targets of 80-95% GHG emissions reductions by 2050. We continue to **support a robust GHG emissions target of at least 40% domestically/50% with comparable international action**. Some business voices believe the most cost-effective way forward is to focus on only this target alongside a strong ETS to drive low carbon investments.

As a group that represents a broad cross-section of economic sectors, we believe that in order to ensure the EU delivers on the above GHG objective, energy security, and retains leadership, we need at a minimum the European Council's proposal of a binding 30% share of EU energy from renewables, and 30% energy savings. There are a number of business voices who would support even further ambition, including recent public statements in support of 40% for both renewables and energy efficiency.

To deliver on an ambitious 2030 package a number of governance measures need to be prioritised, including the immediate reform of the EU ETS, the creation of a well-functioning MSR before 2020, a target for increased grid interconnection, and focussing energy efficiency efforts on non-ETS sectors, such as transport and buildings. In addition, we urge you to ensure that low carbon technologies such as carbon capture and storage are included in the final Council text.

As you finish your tenure, we urge you to adopt a linked up approach between Europe's energy security, decarbonisation and industrial goals so as to ensure energy independence and leave behind a legacy of low carbon economic development, and greater competitiveness, jobs, and growth. Such an approach must be underpinned by an ambitious 2030 package as laid out above and support for the package at this week's European Council.

Yours sincerely,

Philippe Joubert
Chair, The Prince of Wales's Corporate Leaders Group
On behalf of The Prince of Wales's Corporate Leaders Group Member

The Prince of Wales's Corporate Leaders Group (CLG) is a select club of European business leaders working together with the support and advice of the University of Cambridge Institute for Sustainability Leadership, to advocate solutions to climate change to policy makers and business peers at the highest level, both within the EU and globally. See www.cisl.cam.ac.uk/clg



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