Rt Hon Boris Johnson MP Prime Minister 10 Downing Street London SW1A 2AA

1st December 2020

Dear Prime Minister,

## Re: Business support for setting an ambitious UK 2030 NDC in line with the net zero target

As we stand a year away from the start of the COP26 Climate Summit, and five years on from the Paris Agreement, we believe there is an opportunity for the UK to demonstrate the right level of ambition to guide a green recovery and secure international momentum.

On behalf of UK businesses and investors, we call on the Government to set out an ambitious Nationally Determined Contribution (NDC) by the end of the year that is at least in line with the Paris Agreement, the UK's net zero emissions by 2050 target, and advice from the Climate Change Committee on the UK's 2030 target.

We would actively support an NDC that is:

- Aligned with business targets: We represent businesses many of whom have set their own
  net zero targets, including a number who have signed the <u>Business Ambition for 1.5</u> pledge,
  and investors that are aligning their portfolios to the goals of the Paris Agreement. UK
  businesses and investors would value a clear signal from the UK Government that ambition
  for the economy aligns with their own aims.
- **Setting out clear ambitions for resilience**: The NDC should be supported by solid plans and ambitions to ensure the UK is well prepared for the impacts of climate change.
- **Embedded in UK policy**: The NDC should include a comprehensive, just and inclusive delivery plan supported by all parts of government. We welcome your decision to publish a comprehensive Net Zero Strategy in the lead up to COP26. We stand ready to work with you on the development and delivery of this strategy, including policies that will deliver near-term emission reduction in multiple sectors.
- Supportive of the UK building back better: An ambitious NDC can support the UK's green
  recovery efforts, helping deliver significant job creation and growth opportunities. Clear
  policy can encourage investment in the technologies, such as carbon capture and storage
  and hydrogen, and resource efficient business models that are essential for a competitive,
  zero emissions UK economy.

As the UK calls on other governments to set their own increased NDCs, it has a unique opportunity to catalyse action globally and lead the way for other countries to reflect this level of ambition. We hope you will announce an ambitious UK NDC before the end of the year and look forward to continuing to work with you to develop a more prosperous, inclusive and resilient UK economy.

Yours,

- 1. Nick Molho, Executive Director, Aldersgate Group
- 2. Chris Turner, Executive Director, B Lab UK

- 3. Amanda Mackenzie OBE, Chief Executive, Business in the Community
- 4. Paul Dickinson, Executive Chair, CDP
- 5. Chris Southworth, Secretary General, ICC United Kingdom
- 6. Paul Vanston, Chief Executive, Industry Council for Packaging and the Environment (INCPEN)
- 7. Stephanie Pfeifer, CEO, Institutional Investors Group on Climate Change (IIGCC)
- 8. Kinvara Carey, General Manager, Natural Source Waters Association
- 9. Halla Tómasdóttir, CEO and Chief Change Catalyst, The B Team
- 10. Helen Clarkson, CEO, The Climate Group
- 11. Peter Simpson, Chief Executive, Anglian Water Group, and Co-Chair, The Prince of Wales's Corporate Leaders Group
  - Colin Matthews, Non-Executive Chairman, EDF Energy, and Co-Chair, The Prince of Wales's Corporate Leaders Group
- 12. Jason Longhurst, Chairman, UK Business Council for Sustainable Development
- 13. Julie Hirigoyen, Chief Executive, UK Green Building Council (UKGBC)
- 14. Márcia Balisciano, Chair, UN Global Compact Network UK
- 15. María Mendiluce, CEO, We Mean Business coalition

### **Businesses supporting the letter:**

- 1. Alessia Gotti, Textile Agent, AG Textiles Studio
- 2. Peter Simpson, Chief Executive, Anglian Water Group, and Co-Chair, The Prince of Wales's Corporate Leaders Group
- 3. Jack Harvie-Clark, Director, Apex Acoustics
- 4. Charles Kirwan-Taylor, Executive Chairman, ATLAS Infrastructure
- 5. Sue Riddlestone, CEO, Bioregional
- 6. James Amos, Company Director, Boodles
- 7. Rachel Elwell, CEO, Border to Coast Pension Partnership
- 8. Denise Le Gal, Chair, Brunel Pension Partnership
- 9. Andy Wales, Chief Digital Impact and Sustainability Officer, BT plc
- 10. Morten Nilsson, CEO, BT Pension Scheme Management
- 11. Neil Squibbs, CEO, Buro Happold Limited
- 12. Jane Paterson-Todd, CEO, Cambridge Ahead
- 13. Martin Garratt, CEO, Cambridge Cleantech
- 14. Peter Hugh Smith, CEO, CCLA
- 15. Chris O'Shea, CEO, Centrica
- 16. Chathura Sudharshan, CEO, Chanodil
- 17. Ian Duncombe, Board Director, chapmanbdsp
- 18. Adam C.T. Matthews, Director of Ethics and Engagement, Church of England Pensions Board
- 19. Stephen Moorhouse, Vice President and General Manager, Great Britain, Coca-Cola European Partners
- 20. Tim Attwood, Managing Director, Conisbee
- 21. Dougie Sutherland, CEO, Cory Riverside Energy
- 22. Alex Vaughan, CEO, Costain Group plc
- 23. Peter Flavel, CEO, Coutts
- 24. Steve Foots, Group Chief Executive, Croda International Plc
- 25. Jean-François Baralon, CEO, Dorval Asset Management
- 26. Michael Lewis, CEO, E.ON UK
- 27. Emmanuelle Spriet, CEO, E-Voyages Ltd

- 28. Gordon Power, Chief Investment Officer, Earth Capital
- 29. Stuart Lemmon, CEO, EcoAct UK, an Atos company
- 30. Andy Clark, CEO, EdenTree Investment Management
- 31. Colin Matthews, Non-Executive Chairman, EDF Energy, and Co-Chair, The Prince of Wales's Corporate Leaders Group
- 32. Nicola Lovett, CEO, ENGIE
- 33. James Brueton, CEO, EnviroBuild
- 34. Robert Gould, Chair, Environment Agency Pensions Committee, Environment Agency Pension Fund
- 35. Richard Speak, Co-Founder, Environmental Finance
- 36. Bryan Smail, Chief Finance Officer, Falkirk Council Pension Fund
- 37. Joost Bergsma, CEO and Managing Partner, Glennmont Partners
- 38. John Holland-Kaye, CEO, Heathrow Airport Ltd
- 39. Marc Waters, Managing Director UK, Ireland, Middle East & Africa, Hewlett Packard Enterprise
- 40. Nigel Stansfield, President (EAAA), Interface
- 41. Chris Ireland, UK CEO, JLL
- 42. Cesar Taillardat, CEO, Jogu Ltd.
- 43. Mike O'Donnell, CEO, and Lord Kerslake, Chair, London CIV
- 44. Doug Heron, CEO, Lothian Pension Fund
- 45. Roy Bedlow, Chief Executive, Low Carbon
- 46. Robert Lambe, Managing Director, Melius Homes
- 47. Chris Smith, Managing Director, Michelin Tyre PLC
- 48. Simon King, Director of Sustainability and Social Value, Mitie
- 49. Nicola Shaw CBE, Executive Director, UK, National Grid
- 50. Julia Szajdzicka, Managing Director, ND Metering Solutions
- 51. Stefano Agostini, CEO, Nestle UK & Ireland
- 52. David Fairbrother, Managing Director, NSR Management Ltd
- 53. Jean-Pierre Grimaud, CEO, OFI Asset Management
- 54. Jack Broadley, Founder/Owner, Pelorus Consulting
- 55. Jon Johnsen, CEO, PKA
- 56. Jose Luiz Moura Neto, SVP & COO UK & Ireland, Salesforce
- 57. Keith Anderson, Chief Executive, ScottishPower
- 58. Stephen Rouatt, CEO, Signify UK&I
- 59. Nicola Stopps, CEO, Simply Sustainable
- 60. Jeremy Darroch, Group Chief Executive, Sky
- 61. Mark Smith, Chief Executive, Southern Co-op
- 62. Alistair Phillips-Davies, Chief Executive, SSE plc
- 63. Richard McIndoe, Director, Strathclyde Pension Fund
- 64. Michael John Lytle, CEO, Tabula Investment Management
- 65. Jason Tarry, CEO, UK & Republic of Ireland, Tesco
- 66. Alistair Allison, Managing Partner, TFT
- 67. Sarah Bentley, CEO, Thames Water
- 68. Tom Druitt, CEO, The Big Lemon CIC
- 69. Saker Nusseibeh, CEO, The International Business of Federated Hermes
- 70. Harry Grocott, CEO & Founder, Treeconomy
- 71. Bevis Watts, CEO, Triodos Bank UK
- 72. Yvette Edwards, Communications and Sustainable Business Director, Unilever UK & Ireland

- 73. Dave Worthington, Managing Director, Verco
- 74. Louise Kjellerup Roper, CEO, Volans
- 75. Nicci Russell, Managing Director, Waterwise
- 76. Matthew Orme, Director, Wenlock Spring Water LTD
- 77. Mario Mazzocchi, Group Chief Executive, Wesleyan
- 78. George Latham, Managing Partner, WHEB Asset Management
- 79. Charles Malissard, Head of Media & Public Affairs, WSP
- 80. Liz Barber, Chief Executive, Yorkshire Water
- 81. Tulsi Naidu, UK CEO, Zurich Insurance Company

### **Business group signatories**































# **Businesses supporting the letter**



































































**Environment Agency Pension Fund** 











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