



THE PRINCE OF WALES'S
CORPORATE LEADERS GROUP

Polish Business & Science Climate Platform

Support for Ambitious EU Climate and Energy Package: Swift 2030 Package Adoption Needed

18 March 2014

Dear EU Ministers,

As part of the above named organisations* with major operations across all major EU states, including Poland, we support a robust 2030 climate and energy package that sets appropriate targets for GHG emissions and builds a climate for growth. Such a package should be structured around at least a **40% domestic GHG emissions reduction target**, supported by **clear policies for renewables and energy efficiency** as well as a transition plan for energy intensive sectors and a proper effort sharing framework.

We believe that Europe's competitiveness and energy security will be strengthened by the right 2030 framework, including **an ambitious GHG emissions target, a reformed ETS which ensures support to industries genuinely exposed to carbon leakage and clear pathways and funding mechanisms for robust renewable energy growth, as well as other low carbon technologies such as Carbon Capture and Storage (CCS)**. It is also imperative that Ministers put in place **complementary smart energy efficiency policies, especially for buildings, infrastructure and appliances**.

Regardless of climate change, the EU is facing serious energy security, competitiveness and investment challenges. Just to keep the lights on, Europe needs to invest trillions of Euros over the coming decades into replacing a fleet of end-of-life power stations, and upgrading and extending its energy infrastructure. Europe has a choice in how it spends that money – it can pretend the science of climate change does not exist and carry on with business as usual, or it can commit to a new low-carbon future.

It is therefore urgent that Europe turns its attention to adopting an ambitious climate and energy package. Coupled with a strong industrial policy that addresses the main factors impacting Europe's competitiveness and industrial investment, this will be good for growth and job creation across the EU and will build a Europe that is more resilient to both climate change and continued economic shocks.

As business leaders we call upon you to swiftly adopt a robust package during your Council negotiations this week so as to send a clear signal to your peers across the globe and most importantly to business leaders and investors doing business in Europe. We look forward to working with you to demonstrate that an ambitious climate and energy package is good for EU growth, jobs and competitiveness.

Sincerely,

Members of The Prince of Wales's Corporate Leaders Group and The Polish Business & Science Climate Platform

***The Prince of Wales's Corporate Leaders Group (CLG)** brings together the following company leaders: AECOM, Acciona, Anglian Water Group, Aviva, BT Group, Coca-Cola Enterprises Inc, Doosan, EDF Energy, Glaxo Smith Kline, Heathrow, Johnson Matthey, Kingfisher, Lloyds Banking Group, Philips Lighting, Shell, Skanska, British Sky Broadcasting, Tesco, Thames Water, Unilever, United Technologies Corporation, Virgin Group and Vodafone. Communications from the Prince of Wales's EU Corporate Leaders Group benefit from the input of the entire group but do not necessarily require the formal agreement of all member companies.

The Polish Business & Science Climate Platform (PBSCP) members signing a similar national statement are: Altasa, Buro Happold, Carrier Polska, GE, Philips, Shell, Skanska, West Coast Energy, The Polish Institute for Structural Research, and The University of Cambridge Programme for Sustainability Leadership (CPSL).